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Burbank Housing Celebrates Grand Opening of Redwood Grove Homeownership Project

Santa Rosa, CA – Sept. 30, 2021 – Burbank Housing is pleased to announce the grand opening of Redwood Grove, a 34-unit duet-style homeownership project at 2033 Redwood Road in Napa, CA. A celebration will take place Saturday, October 9, 2021 from 1-4 p.m. Free food, children’s games, entertainment and music will be provided, along with free parking at the neighboring Kolbe Academy, located at 2055 Redwood Road.

The Redwood Grove project puts homeownership in reach of local first-time homebuyers who otherwise would likely not be able to afford current market rate home prices. The development provides homes for over 250 people, with every household either living or working in Napa County. Burbank Housing’s President and CEO Larry Florin is extremely proud to celebrate Redwood Grove’s completion, a project that works to improve the ongoing housing crisis.

“The North Bay been experiencing a severe housing shortage since well before the 2017 wildfires, which only exacerbated the issue by destroying a significant number of homes,” said Florin. “Not only does this project work to alleviate some of that hardship, it also serves as proof for many renters that homeownership is attainable.”

Redwood Grove homes are valued at approximately \$550,000, which is substantially lower than current average home prices in Napa County. Thanks to the efforts of Burbank Housing’s homeownership experts, mortgages are heavily subsidized so that income-qualified homebuyers paid between \$250,000-\$400,000. Subsidies come in the form of financial support from City, County and State down-payment assistance programs.

Napa’s Mayor Scott Sedgley said the Redwood Grove project reflects the culmination of hard work from many entities and embodies the City’s efforts to develop affordable housing. “The City of Napa is thrilled for these new homeowners,” he said. “Housing remains a top issue for our community and any time we expand our affordable housing stock, we improve our community for residents and make Napa an even better place to call home.”

Robyn van Ekelenburg, Burbank Housing’s Director of Homeownership, sees Redwood Grove and similar Burbank projects as proof that the dream of owning a home can become reality for many people who may feel it will never be possible. “Burbank’s homeownership team works tirelessly to ensure that buyers can become homeowners without having to pay the exorbitant and prohibitive average cost of homes in the North Bay,” van



OPENING DOORS. CHANGING LIVES.

Ekelenburg said. "In addition, our homebuyers work extremely hard to make their dreams come true and we are thrilled to be a part of their journey."

Redwood Grove homes stay affordable for 45 years. If homeowners decide to sell in that period, Burbank Housing handles the resales, ensuring the homes are made available to income-qualified families and remain part of the local affordable housing stock.

For more information on the private grand opening event, please contact Janelle Wetzstein, Burbank Housing's Director of Communications and Public Relations at jwetzstein@burbankhousing.org or (707) 303-1018.

About Burbank Housing

Burbank Housing is the North Bay's leading affordable housing nonprofit. For 41 years, the organization has built, preserved, and managed safe, affordable rental and for-sale homes in the North Bay. It currently provides homes to approximately 10,000 people across more than 70 rental communities, and has built 875 ownership homes. Burbank Housing also has more than 500 affordable housing units in its predevelopment pipeline.

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