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Burbank Housing Purchases New Headquarters in Southwest Santa Rosa

Affordable housing nonprofit goes from “renter” to “owner” for first time in 41 years

Santa Rosa, CA – February 8, 2021 – Burbank Housing, the North Bay’s leading affordable housing nonprofit, has purchased a new office headquarters building in Santa Rosa’s Northpoint Business Park. Located at 1425 Corporate Center Parkway in Southwest Santa Rosa, the building was purchased for \$2.8 million from Becoming Independent, a fellow Santa Rosa nonprofit that supports adults with intellectual and developmental disabilities.

Larry Florin, Burbank Housing’s President and Chief Executive Officer, was thrilled to announce the purchase, which closed January 29, 2021 and will support Burbank’s growing staff and expanding development portfolio.

“While we’ve experienced incredible achievements in recent years, we’ve outgrown our space,” said Florin, referring to Burbank’s current leased headquarters located on Sonoma Ave, near downtown Santa Rosa. “By purchasing our office space, we’ll now have the freedom to create a work environment tailored to our needs, in a neighborhood that is home to multiple social service agencies. We look forward to the opportunities this move will create for us to better serve our community.”

Burbank Housing’s new neighbor, Becoming Independent, provides groundskeeping services for several Burbank properties. As the original owner of the building at 1425 Corporate Center Parkway, Becoming Independent also expressed excitement at the future opportunities the sale will provide their organization.

“This sale represents a huge milestone for Becoming Independent,” says Luana Vaetoe, Becoming Independent’s Chief Executive Officer. “The proceeds of the sale have allowed us to further enhance the agency’s financial stability, and we’re delighted that the new owners and neighbors are a fellow nonprofit with whom we have a long-standing partnership. With the sale of the building, we are now focused on the next chapter for BI and look forward to unveiling those plans very soon.”

Burbank Housing has hired local architecture firm TLCD to redesign the interior of the new headquarters building. Demolition and construction are expected to take almost two months, with business operations slated to start in the new building by early Spring 2021. Even after the move, Burbank’s new offices will continue to remain closed to the public due to COVID-19 pandemic safety requirements.

About Burbank Housing

Burbank Housing is the North Bay’s nonprofit leader in affordable housing. For 41 years, the organization has built, preserved, and managed safe, affordable rental and for-sale homes in the North Bay. Currently providing homes for

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10,000 people across 70 rental communities and 900 ownership homes, Burbank Housing's rental wait list has grown to 15,000 households and its predevelopment pipeline includes 600 affordable residences.

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